

# COVER SHEET

A	S	9	2	0	0	6	4	4	1
---	---	---	---	---	---	---	---	---	---

SEC Registration Number

[illegible][illegible][illegible]

(Company's Full Name)

4 t h F l r . E N Z O B l d g . 3 9 9 S e n .

G	i	l		P	u	y	a	t		A	v	e		M	a	k	a	t	i		C	i	t	y									
---	---	---	--	---	---	---	---	---	--	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	--	--	--	--	--	--	--	--	--

[illegible]

(Business Address: No., Street City / Town / Province)

---

Ronna C. De Leon

---

Contact Person

804-1977/804-1978

Company Telephone Number

**SFFS 2017**

**FORM TYPE**

(last Friday of May)

1	2
---	---

Month

Fiscal Year

3	1
---	---

Day

0	5
---	---

Month

2	5
---	---

Day

Annual Meeting

---

Not Applicable

0Secondary License Type, If Applicable

--	--	--

Dept Requiring this Doc			
-------------------------	--	--	--

\_\_\_\_\_

Amended Articles Number / Section

### Total Amount of Borrowings

361

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document ID

Cashier

## STAMPS

Remarks: Please use BLACK ink for scanning purposes

Control No.: \_\_\_\_\_  
Form Type: **PHFS (rev 2006)**

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**  
CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**  
TEL. NO.: **804-1978** FAX NO.: **804-1977**  
COMPANY TYPE : **INVESTMENT HOLDING COMPANY** PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Consolidated Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>1,758,070</b>	<b>1,764,965</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,391,606	1,583,485
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	115,032	357,158
A.1.1.1 On hand	111	90
A.1.1.2 In domestic banks/entities	47,402	59,703
A.1.1.3 In foreign banks/entities		
A.1.1.4 Time Deposits	67,519	297,365
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	57,670	75,814
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	57,670	75,814
A.1.2.1.1 Due from customers (trade)	37,686	75,635
A.1.2.1.2 Due from related parties	192	179
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	19,792	-
A.1.2.1.3.1 Officers and Employees	19,792	
A.1.2.1.3.2 Accrued Interest		
A.1.2.1.3.3 Others		
A.1.2.1.4 Allowance for doubtful accounts ( <b>negative entry</b> )		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts ( <b>negative entry</b> )		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	904,056	1,082,122
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	904,056	1,082,122
A.1.3.6.1 Real Estate for Sale	904,056	1,082,122

**NOTE:**

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC)), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**

CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**

TEL. NO.: **804-1978**

FAX NO.: **804-1977**

COMPANY TYPE : **INVESTMENT HOLDING COMPANY**

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Consolidated Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	255,823	
A.1.4.4.1 National Government	255,823	
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	59,025	68,391
A.1.5.1 Input VAT	33,216	46,814
A.1.5.2 Supplies		
A.1.5.3 Prepaid Taxes	22,932	18,835
A.1.5.4 Refundable Deposits	2,772	2,688
A.1.5.5 Others	105	54
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	34,866	34,682
A.2.1 Land	16,336	16,336
A.2.2 Building and improvements including leasehold improvement	13,326	14,263
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	5,204	4,083
A.2.5.1 Office Furniture & Equipments	1,354	489
A.2.5.2 Leasehold Improvements	2,638	3,594
A.2.5.3 Transportation	1,212	
A.2.5.4		
A.2.7 Accumulated Depreciation (negative entry)		
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	-	-
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		-
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Available for Sale Financial Assets - Noncurrent	53,446	40,861
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

**SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Consolidated Statements of Financial Position**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	61,842	78,849
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	61,842	78,849
A.9.1.1 Receivables - net of current portion	61,842	78,849
A.9.1.2		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	216,310	27,088
A.10.1 Real Estate Inventories - net of current portion	188,813	
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	27,497	27,088
A.10.4.1 Deferred Exploration Cost		
A.10.4.2 Other Noncurrent Assets	27,497	27,088
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)</b>	<b>137,095</b>	<b>118,428</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	128,278	114,206
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	128,278	114,206
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables	128,278	114,206
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	-	-
B.1.1.5.1		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	-	-
B.1.1.6.1		
B.1.1.6.2		
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**  
CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**  
TEL. NO.: **804-1978** FAX NO.: **804-1977**

COMPANY TYPE : **INVESTMENT HOLDING COMPANY** PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Consolidated Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	8,817	4,222
B.5.1 Deferred Tax	4,022	
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	4,795	4,222
B.5.2.1 Retirement Benefit Obligation	4,795	4,222
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
<b>C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)</b>	<b>1,620,975</b>	<b>1,646,537</b>
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	1,000,000	1,000,000
C.1.1 Common shares	1,000,000	1,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	76,500	76,500
C.2.1 Common shares	76,500	76,500
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	600,559	600,559
C.3.1 Common shares	600,559	600,559
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	72,272	72,272
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	14,798	14,097
C.6.1 Unrealized Gains (Losses) on AFS Investment	14,449	13,713
C.6.2 Actuarial Gains (Losses)	349	384
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	861,808	888,071
C.8.1 Appropriated	745,000	745,000
C.8.2 Unappropriated	116,808	143,071
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury ( <b>negative entry</b> )	<b>-4,962</b>	<b>-4,962</b>
<b>TOTAL LIABILITIES AND EQUITY (B + C)</b>	<b>1,758,070</b>	<b>1,764,965</b>

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Consolidated Statements of Comprehensive Income**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )	2015 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	83,851	211,507	271,787
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)			
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	78,463	170,638	255,689
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment	64,932	156,770	250,261
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	13,531	13,868	5,428
A.3.5.1 Interest Income	12,897	13,196	4,868
A.3.5.2 Gain on Sale of AFS Financial Assets			
A.3.5.3 Gain on Sale of HTM Investment			
A.3.5.4 Dividend Income	350	344	273
A.3.5.5 Foreign Exchange Gain	26	328	287
A.3.5.6 Gain on redemption of UITF	258		
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	5,388	40,869	16,098
A.4.1 Interest Income			
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	5,388	40,869	16,098
A.4.3.1 Other Income	5,388	40,869	16,098
A.4.3.2 Gain on Disposal of Noncurrent Asset Held for Sale			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Gain/(Loss) on Foreign Exchange			
A.4.4.2 Equity in Net Income of Associates			
A.4.4.3			
A.4.4.4			
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>			
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
<b>C. COST OF SALES (C.1 + C.2 + C.3)</b>	33,412	113,658	195,968
C.1 Cost of Real Estate Sold	33,412	113,658	195,968
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
<b>D. GROSS PROFIT (A - B - C)</b>	50,439	97,849	75,819

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE : INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Consolidated Statements of Comprehensive Income**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )	2015 ( in P'000 )
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>73,259</b>	<b>70,712</b>	<b>95,916</b>
E.1 Selling or Marketing Expenses	22,456	14,341	28,974
E.2 Administrative Expenses			
E.3 General Expenses	50,803	56,371	66,942
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-		0
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	<b>-22,820</b>	<b>27,137</b>	<b>-20,097</b>
<b>H. INCOME TAX EXPENSE (negative entry)</b>	<b>-3,444</b>	<b>-1,373</b>	<b>-1,214</b>
<b>I. INCOME(LOSS) AFTER TAX</b>	<b>-26,264</b>	<b>25,764</b>	<b>-21,311</b>
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)</b>			
J.1			
J.2			
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>			
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
<b>M. EARNINGS (LOSS) PER SHARE (not in P'000)</b>			
M.1 Basic	(0.029)	0.028	(0.024)
M.2 Diluted			

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 3.Consolidated Statements of Cash Flow**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )	2015 ( in P'000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) Before Tax and Extraordinary Items	(22,820)	27,138	(20,097)
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</b>			
Depreciation	2,422	2,685	2,345
Amortization, specify:			
Others, specify: Equity in Net Losses (income) of associates			
Net Foreign Exchange Losses (Gain) - unrealized	(26)	(328)	(287)
Gain on Sale of AFS Financial Assets			
Gain on redemption of UITF	(258)		
Dividend Income	(350)	(344)	(273)
Interest Income	(12,897)	(13,196)	(2,079)
Share in Unrealized Valuation Gain on AFS Investments of Assoc			
Provision for Impairment on AFS Financial Assets			7,836
Gain on repossession	(4,171)	(15,398)	
Project Advances			
Retirement benefit cost	544	561	507
Deferred Exploration Cost			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	35,264	48,007	(41,902)
Due from Related Parties	(13)	(12)	(16)
Prepayments and other current assets	13,054	(9,306)	(7,273)
Others, specify: Real Estate for Sale	(6,577)	44,560	157,307
Other Noncurrent Assets			
Increase (Decrease) in:			
Trade and Other Payables	14,072	(38,210)	(77,416)
Income and Other Taxes Payable			
Others, specify: Interest Received	9,647	13,175	2,079
Income Taxes Paid	(5,373)		(1,214)
		(1,373)	
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>22,518</b>	<b>57,959</b>	<b>19,517</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceed for sale of AFS Financial Assets			
Proceed for sale of Noncurrent Asset Held for Sale			
Proceed from redemption of UITF	130,258		
Decrease (Increase) in Noncurrent Assets			
Decrease (Increase) in Deferred Exploration Cost			
Decrease (Increase) in Project Advances			
Decrease (Increase) in Advances to Related Parties			
Reductions/(Additions) to Property, Plant, and Equipment			
Others, specify: Net changes in Investments to Associates and Subs.			
Acquisition of Property, Plant & Equipment	(2,606)	(281)	(4,886)
Acquisition of AFS	(140,000)		
Acquisition of Short-term Investments	(252,573)		
Payment Received from Related Parties			
Interest Received			
Dividends Received	251	344	273
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(264,670)</b>	<b>63</b>	<b>(4,613)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from:			
Issuance of Securities			53
Others, specify: Advances to Related Parties			
Acquisition of Treasury Stocks			
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>-</b>	<b>-</b>	<b>53</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(242,152)</b>	<b>58,022</b>	<b>14,957</b>
Cash and Cash Equivalents			
Effect of Exchange Rates on Cash	26	328	287
Beginning of year	357,158	298,808	283,565
<b>End of year</b>	<b>115,032</b>	<b>357,158</b>	<b>298,809</b>

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.



Control No.:

Form Type:

PHFS (rev 2006)

PHFS (rev 2006)

PHFS (rev 2006)

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE : INVESTMENT HOLDING COMPANY

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 4. Consolidated Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Issued Common Stock	Subscribed Common Stock	Additional Paid-in Capital	Unrealized Gains/ (Losses) on AFS	Actuarial Gains (Losses) on Defined Benefit Plan	Retained Earnings Appropriated	Retained Earnings Unappropriated	Treasury Stocks	TOTAL
A. Balance, 2015	600,559	76,500	72,272	5,598	188	500,000	362,306	-4,962	1,612,461
B. Restated Balance									
C. Surplus									
D. Net Income (Loss) for the Period							25,765		25,765
E. Other Comprehensive Income (loss)				8,115	196				8,311
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1 Subsidiary Projects						600,000	-600,000		
F.2 Agricultural Projects						145,000	-145,000		
F.3 Reversal of Prior Appropriations						-500,000	500,000		
G. Issuance of Capital Stock									
G.1 Common Stock									
H. Collection of Subscription Receivable									-
I. Balance, 2016	600,559	76,500	72,272	13,713	384	745,000	143,071	(4,962)	1,646,537
I. Restated Balance									
J. Surplus									
K. Net Income (Loss) for the Period							(26,264)		(26,264)
E. Other Comprehensive Income (loss)				736	-35				701
L. Dividends (negative entry)									
M. Appropriation for (specify)									
M.1 Subsidiary Projects									
M.2 Agricultural Projects									
M.3 Reversal of Prior Appropriations									
N. Issuance of Capital Stock									
H. Collection of Subscription Receivable									0
O. Balance, 2017	600,559	76,500	72,272	14,449	349	745,000	116,807	(4,962)	1,620,974

Control No.: \_\_\_\_\_  
Form Type: **PHFS (rev 2006)**

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**

CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**

TEL. NO.: **804-1978**

FAX NO.: **804-1977**

COMPANY TYPE : **INVESTMENT HOLDING COMPANY**

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Parent Company Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>1,803,804</b>	<b>1,808,718</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,425,516	1,445,500
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	50,023	201,040
A.1.1.1 On hand	15	15
A.1.1.2 In domestic banks/entities	16,641	46,607
A.1.1.3 In foreign banks/entities		
A.1.1.4 Time Deposits	33,367	154,418
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	1,114,859	1,240,166
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,114,859	1,240,166
A.1.2.1.1 Due from customers (trade)		
A.1.2.1.2 Due from related parties	1,110,721	1,236,056
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	4,138	4,110
A.1.2.1.3.1 Officers and Employees	4,022	4,000
A.1.2.1.3.2 Accrued Interest	17	21
A.1.2.1.3.3 Others	99	89
A.1.2.1.4 Allowance for doubtful accounts ( <b>negative entry</b> )		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts ( <b>negative entry</b> )		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1 Real Estate for Sale		
A.1.3.6.2		

**NOTE:**

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**

CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**

TEL. NO.: **804-1978**

FAX NO.: **804-1977**

COMPANY TYPE : **INVESTMENT HOLDING COMPANY**

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Parent Company Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	255,823	-
A.1.4.4.1 National Government	255,823	
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	4,811	4,294
A.1.5.1 Input VAT	1,197	737
A.1.5.2 Supplies	23	33
A.1.5.3 Prepayments	3,486	3,439
A.1.5.4 Refundable Deposits	86	80
A.1.5.5 Others	19	5
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	2,135	60
A.2.1 Land		
A.2.2 Building and improvements including leasehold improvement		
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	2,135	60
A.2.5.1 Office Furniture & Equipments	923	60
A.2.5.2 Leasehold Improvements		
A.2.5.3 Computer Equipment & Software		
A.2.5.4 Model Home Furnishing		
A.2.5.5 Transportation Equipment	1,212	
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	322,298	322,298
A.3.1 Equity in domestic subsidiaries/affiliates	322,298	322,298
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Available for Sale Financial Assets - Noncurrent	53,446	40,860
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

**SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**  
CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**  
TEL. NO.: **804-1978** FAX NO.: **804-1977**

COMPANY TYPE: **INVESTMENT HOLDING COMPANY** PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Parent Company Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1		
A.9.1.2		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	409	-
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	409	-
A.10.4.1 Deferred Exploration Cost		
A.10.4.2 Other Noncurrent Assets	409	
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)</b>	<b>6,700</b>	<b>4,088</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	1,062	485
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,062	485
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables	1,062	485
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	-	-
B.1.1.5.1 Accrued Expenses		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	-	-
B.1.1.6.1 Payables to Government		
B.1.1.6.2		
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: **SOCResources, Inc.**  
CURRENT ADDRESS: **4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City**  
TEL. NO.: **804-1978** FAX NO.: **804-1977**

COMPANY TYPE : **INVESTMENT HOLDING COMPANY** PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 1. Parent Company Statements of Financial Position**

<b>FINANCIAL DATA</b>	<b>2017 ( in P'000 )</b>	<b>2016 ( in P'000 )</b>
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	5,638	3,603
B.5.1 Deferred Tax	1,849	
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	3,789	3,603
B.5.2.1 Retirement Benefit Obligation	3,789	3,603
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
<b>C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)</b>	<b>1,797,104</b>	<b>1,804,630</b>
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	1,000,000	1,000,000
C.1.1 Common shares	1,000,000	1,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	76,500	76,500
C.2.1 Common shares	76,500	76,500
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	600,560	600,560
C.3.1 Common shares	600,560	600,560
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	72,272	72,272
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	14,784	13,931
C.6.1 Unrealized Gains (Losses) on AFS Investment	14,449	13,713
C.6.2 Actuarial Gains (Losses)	335	218
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	1,037,950	1,046,329
C.8.1 Appropriated	745,000	745,000
C.8.2 Unappropriated	292,950	301,329
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury ( <b>negative entry</b> )	<b>-4,962</b>	<b>-4,962</b>
<b>TOTAL LIABILITIES AND EQUITY (B + C)</b>	<b>1,803,804</b>	<b>1,808,718</b>

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Parent Company Statements of Comprehensive Income**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )	2015 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	5,622	3,254	2,640
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)			
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	5,622	3,254	2,640
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	5,622	3,254	2,640
A.3.5.1 Interest Income	4,988	2,582	2,079
A.3.5.2 Gain on Sale of AFS Financial Assets			
A.3.5.3 Gain on Sale of HTM Investment			
A.3.5.4 Dividend Income	350	344	273
A.3.5.5 Foreign Exchange Gain	26	328	288
A.3.5.6 Gain on Redemption of UITF	258		
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	-	-	-
A.4.1 Interest Income			
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Other Income			
A.4.3.2 Gain on Disposal of Noncurrent Asset Held for Sale			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Gain/(Loss) on Foreign Exchange			
A.4.4.2 Equity in Net Income of Associates			
A.4.4.3			
A.4.4.4			
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>			
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
<b>C. COST OF SALES (C.1 + C.2 + C.3)</b>	-	-	-
C.1 Cost of Real Estate Sold			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
<b>D. GROSS PROFIT (A - B - C)</b>	5,622	3,254	2,640

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE : INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Parent Company Statements of Comprehensive Income**

FINANCIAL DATA	2017 ( in P'000 )	2016 ( in P'000 )	2015 ( in P'000 )
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>14,000</b>	<b>15,992</b>	<b>23,010</b>
E.1 Selling or Marketing Expenses			
E.2 Administrative Expenses	14,000	15,992	23,010
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	<b>(8,378)</b>	<b>(12,738)</b>	<b>(20,370)</b>
<b>H. INCOME TAX EXPENSE (negative entry)</b>			
<b>I. INCOME(LOSS) AFTER TAX</b>	<b>(8,378)</b>	<b>(12,738)</b>	<b>(20,370)</b>
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)</b>			
J.1			
J.2			
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>			
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
<b>M. EARNINGS (LOSS) PER SHARE (not in P'000)</b>			
M.1 Basic	-0.00001	-0.00001	-0.00002
M.2 Diluted			

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 3. Parent Company Statements of Cash Flow**

<b>FINANCIAL DATA</b>	<b>2017</b> ( in P'000 )	<b>2016</b> ( in P'000 )	<b>2015</b> ( in P'000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Net Income (Loss) Before Tax and Extraordinary Items</b>	(8,378)	(12,738)	(20,370)
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</b>			
Depreciation	131	21	12
Others, specify: <u>Equity in Net Losses (income) of associates</u>			
<u>Impairment in value - AFS</u>			
<u>Net Foreign Exchange Losses (Gain) - unrealized</u>	(26)	(328)	(287)
<u>Gain on Sale of AFS Financial Assets</u>			
<u>Gain on Sale of HTM Investments</u>			
<u>Dividend Income</u>	(350)	(344)	(273)
<u>Interest Income</u>	(4,988)	(2,582)	(2,079)
<u>Share in Unrealized Valuation Gain on AFS Investments of Assoc</u>			
<u>Provision for Impairment on AFS Financial Assets</u>			7,835
<u>Gain on sale of Noncurrent Asset held For Sale</u>			
<u>Write off of Project Advances</u>			
<u>Retirement benefit expense</u>	302	324	363
<u>Gain on redemption of UITF</u>	(258)		
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
<u>Receivables</u>	(22)	2,498	(1,953)
<u>Prepayments and other current assets</u>	(517)	(237)	(273)
Others, specify: <u>Real Estate for Sale</u>			
<u>Other Noncurrent Assets</u>			
Increase (Decrease) in:			
<u>Trade and Other Payables</u>	577	(0)	(4,814)
<u>Income and Other Taxes Payable</u>			
Others, specify: <u>Interest Received</u>	1,742	2,561	1,913
<u>Income Taxes Paid</u>			
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(11,787)</b>	<b>(10,825)</b>	<b>(19,926)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<u>Proceeds from redemption of UITF</u>	130,257		
<u>Proceed for sale of Noncurrent Asset Held for Sale</u>			
<u>Proceed for Sale of HTM Investments</u>			
<u>Decrease (Increase) in Noncurrent Assets</u>			
<u>Decrease (Increase) in Deferred Exploration Cost</u>			
<u>Decrease (Increase) in Project Advances</u>	(409)		
<u>Decrease (Increase) in Advances to Related Parties</u>			(23,790)
<u>Reductions/(Additions) to Property, Plant, and Equipment</u>			
Others, specify <u>Net changes in Investments to Associates and Subs.</u>			
<u>Acquisition of Property, Plant &amp; Equipment</u>	(2,206)	(52)	(21)
<u>Acquisition of AFS</u>	(140,000)		
<u>Short Term Investments</u>	(252,573)	(1,363)	
<u>Payment Received from Related Parties</u>	125,335		
<u>Interest Received</u>			
<u>Dividends Received</u>	340	344	273
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(139,256)</b>	<b>(1,071)</b>	<b>(23,538)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from:			
Others, specify: <u>Collections of Subscription Receivable</u>			53
<u>Acquisition of Treasury Stocks</u>			
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>-</b>	<b>-</b>	<b>53</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(151,043)</b>	<b>(11,896)</b>	<b>(43,411)</b>
Cash and Cash Equivalents			
Effect of Exchange Rates on Cash	26	328	287
Beginning of year	201,040	212,608	255,732
<b>End of year</b>	<b>50,023</b>	<b>201,040</b>	<b>212,608</b>

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.



Control No.:

Form Type:

PHFS (rev 2006)

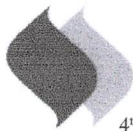
PHFS (rev 2006)

PHFS (rev 2006)

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE : INVESTMENT HOLDING COMPANY*If these are based on consolidated financial statements, please so indicate in the caption.***Table 4. Parent Company Statement of Changes in Equity**

(Amount in P'000)

FINANCIAL DATA	Issued Common Stock	Subscribed Common Stock	Additional Paid-in Capital	Unrealized Gains/ (Losses) on AFS	Actuarial Gains (Losses) on Defined Benefit Plan	Retained Earnings Appropriated	Retained Earnings Unappropriated	Treasury Stocks	TOTAL
<b>A. Balance, 2015</b>	<b>600,560</b>	<b>76,500</b>	<b>72,272</b>	<b>5,598</b>	<b>112</b>	<b>500,000</b>	<b>559,067</b>	<b>(4,962)</b>	<b>1,809,147</b>
A.1 Correction of Error(s)									
A.2 Changes in Accounting Policy									
<b>B. Restated Balance</b>									
<b>C. Surplus</b>									
<b>D. Net Income (Loss) for the Period</b>							(12,738)		(12,738)
<b>E. Other Comprehensive Income (loss)</b>				8,115	106				8,221
<b>E. Dividends (negative entry)</b>									
<b>F. Appropriation for (specify)</b>									
F.1 Unappropriation for Diwalwal						600,000	-600,000		
<b>G. Issuance of Capital Stock</b>									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Purchase of Treasury Stocks									-
<b>H. Collection of Subscription Receivable</b>									-
<b>I. Balance, 2016</b>	<b>600,560</b>	<b>76,500</b>	<b>72,272</b>	<b>13,713</b>	<b>218</b>	<b>745,000</b>	<b>301,329</b>	<b>(4,962)</b>	<b>1,804,630</b>
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
<b>I. Restated Balance</b>									
<b>J. Surplus</b>									
<b>K. Net Income (Loss) for the Period</b>							(8,378)		(8,378)
<b>E. Other Comprehensive Income (loss)</b>				736	116				852
<b>L. Dividends (negative entry)</b>									
<b>M. Appropriation for (specify)</b>									
M.1 Subsidiary Project									
M.2 Agricultural Project									
M.3 Reversal of Prior Appropriations									
<b>N. Issuance of Capital Stock</b>									
N.1 Common Stock									
N.2 Preferred Stock									
N.3 Purchase of Treasury Stocks									-
<b>H. Collection of Subscription Receivable</b>									-
<b>O. Balance, 2017</b>	<b>600,560</b>	<b>76,500</b>	<b>72,272</b>	<b>14,449</b>	<b>334</b>	<b>745,000</b>	<b>292,951</b>	<b>(4,962)</b>	<b>1,797,104</b>



# SOCResources, Inc.

4<sup>th</sup> Flr. ENZO Building 399 Senator Gil Puyat Avenue, Makati City  
Metro Manila, Philippines 1200

## TREASURER'S CERTIFICATION



I, BELEN R. CASTRO, of legal age, Filipino and with office address at the 4<sup>th</sup> Floor Enzo Building 399 Senator Gil Puyat Avenue, Makati City, after being sworn in accordance with law, hereby certify that:

1. I am the Treasurer of SOCResources, Inc. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration ASO92-06441 with the principal office address at 4<sup>th</sup> Floor Enzo Building 399 Senator Gil Puyat Avenue, Makati City.
2. Except for certain details/breakdowns required in the General Form of Financial Statement and Special Form of Financial Statement, the Generally Accepted Accounting Principles in the Philippines or Philippine Financial Reporting Standards prescribed accounts and figures provided in electronic documents are based on the contents of the FS submitted to the SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

MAY 07 2018

WITNESS MY HAND on this \_\_\_\_\_ of \_\_\_\_\_ 2018 at City of Makati

BELEN R. CASTRO

Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 07 2018 2018 at City of Makati, affiant exhibiting to me her Passport No. EC1162064 issued on May 21, 2014 at DFA, Manila valid until May 20, 2019.

Doc. No. 175

Page No. 36

Book No. 327

Series of 2018

**ATTY. VIRGILIO R. BATALLA**  
NOTARY PUBLIC FOR MAKATI CITY  
APPOINTMENT NO. M-88  
UNTIL DECEMBER 31, 2018 - ROLL OF ATTY. NO. 48348  
MCLE COMPLIANCE NO. V-0026676 / 4-11-2018  
IBP O.R No. 736762-LIFETIME MEMBER JAN. 29, 2007  
PTR No. 6607619- JAN 03, 2018- MAKATI CITY  
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER  
Telephone No. 804-1978 \* Telefax No. 804-1977